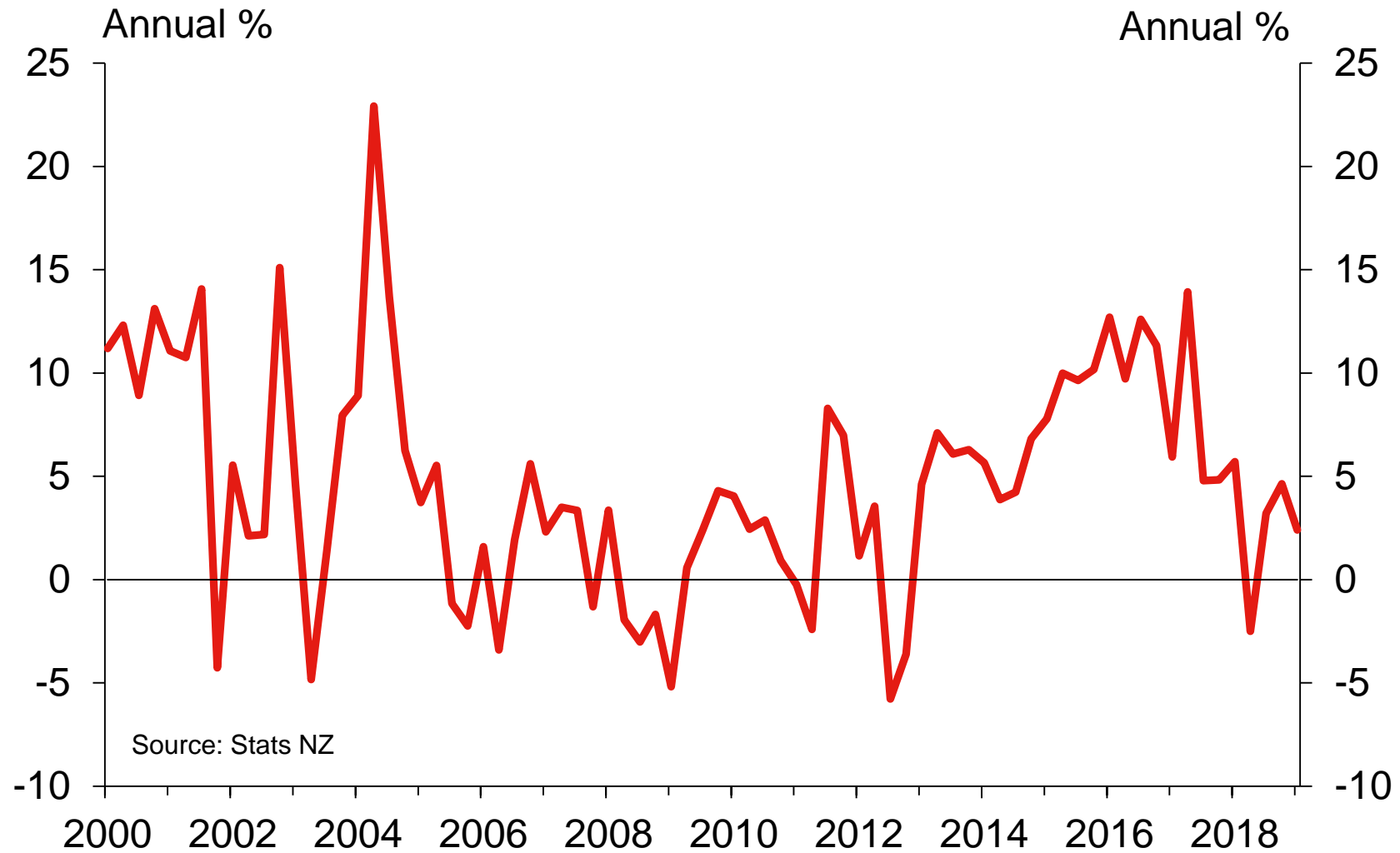


Outlook for the New Zealand economy and tourism sector

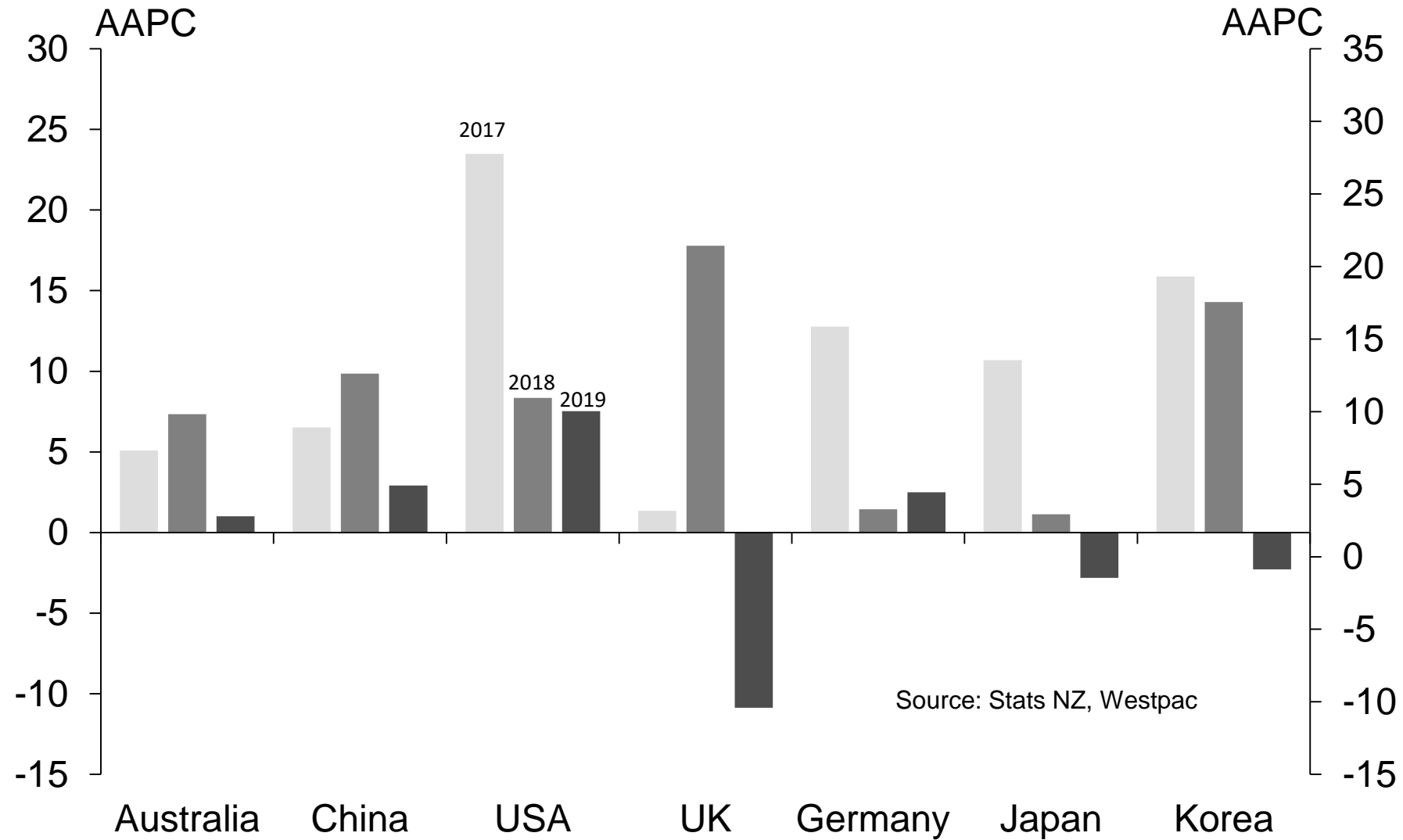
Dominick Stephens
June 2019



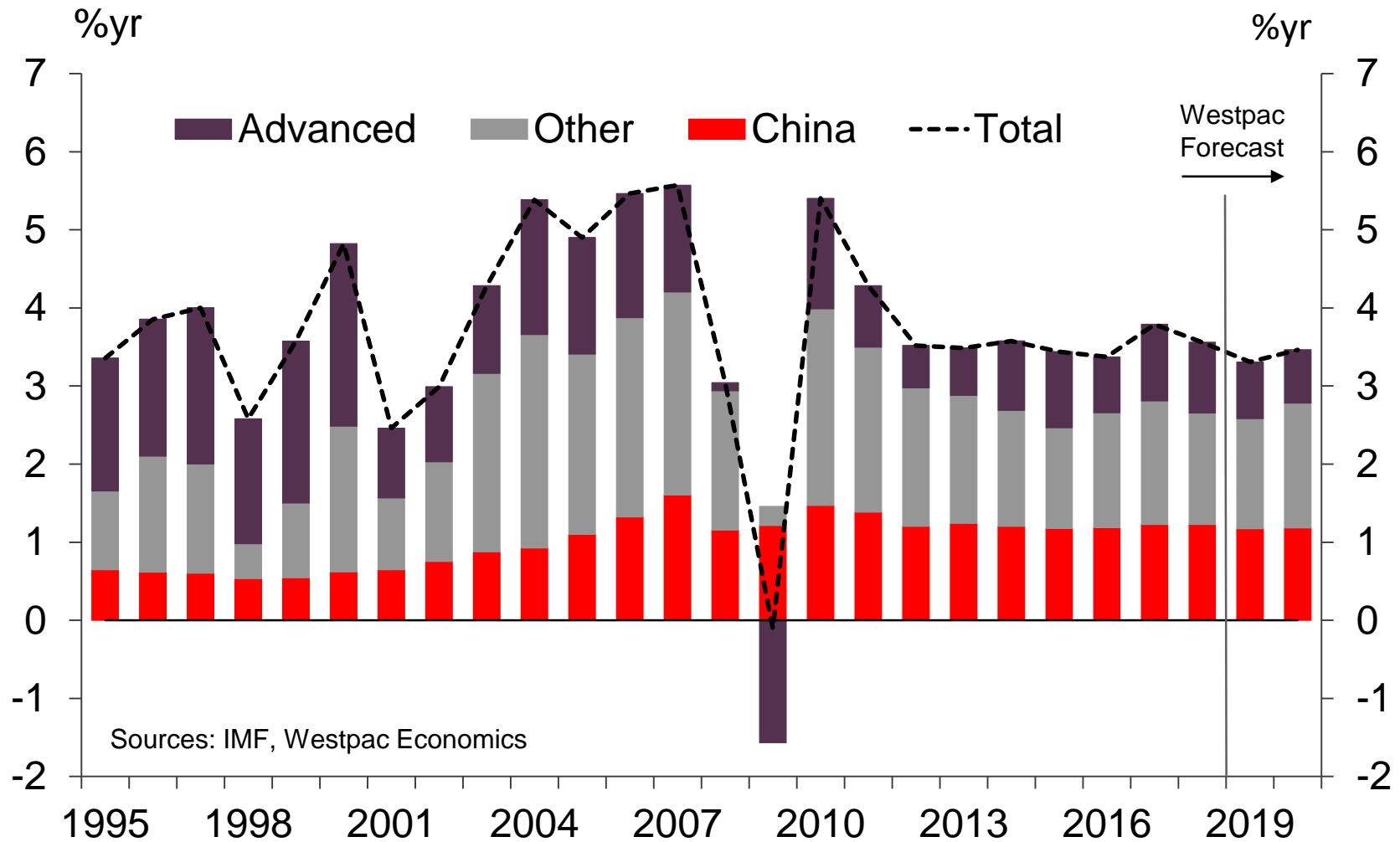
Visitor arrivals growth



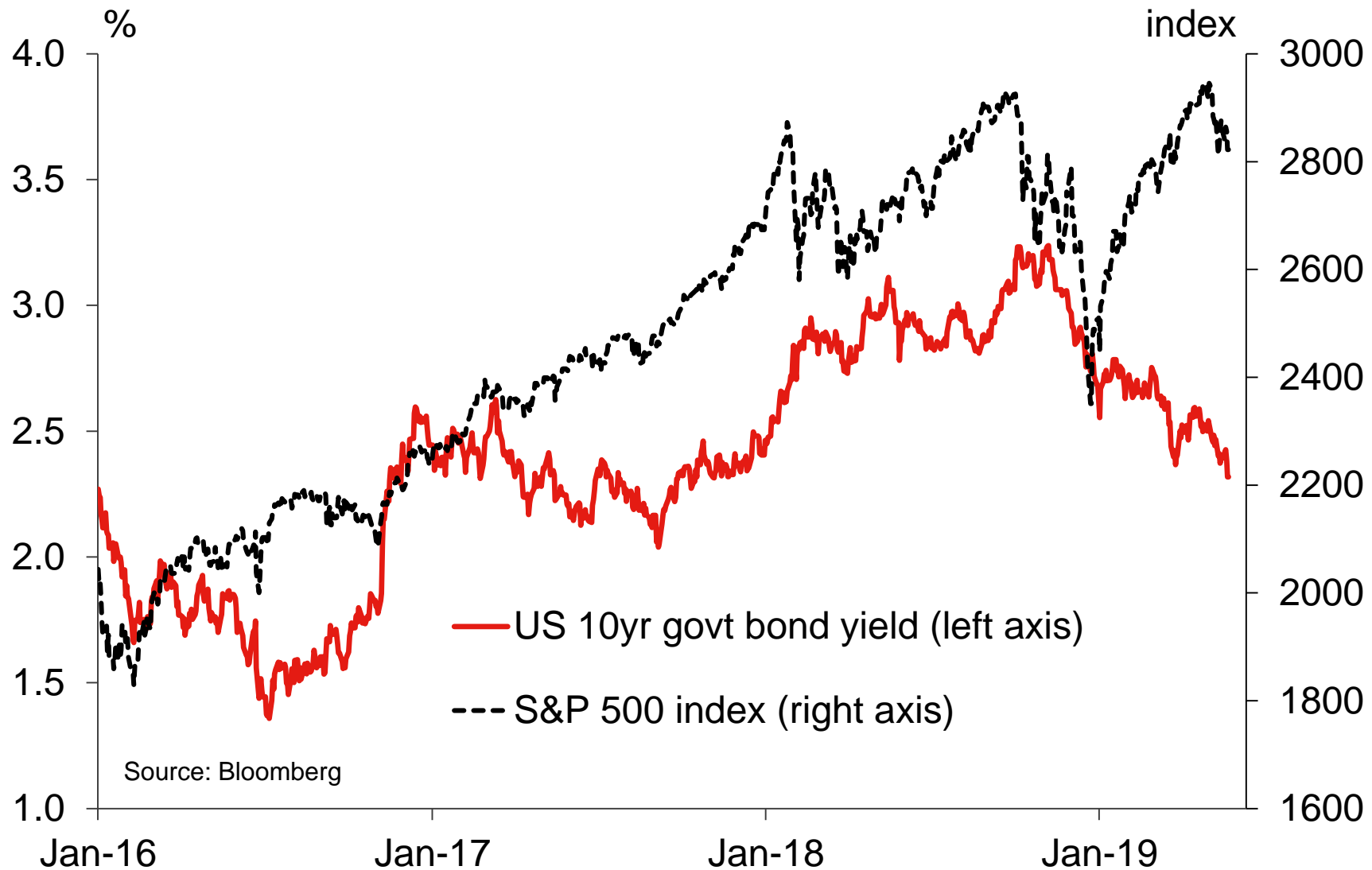
Visitor arrivals by country



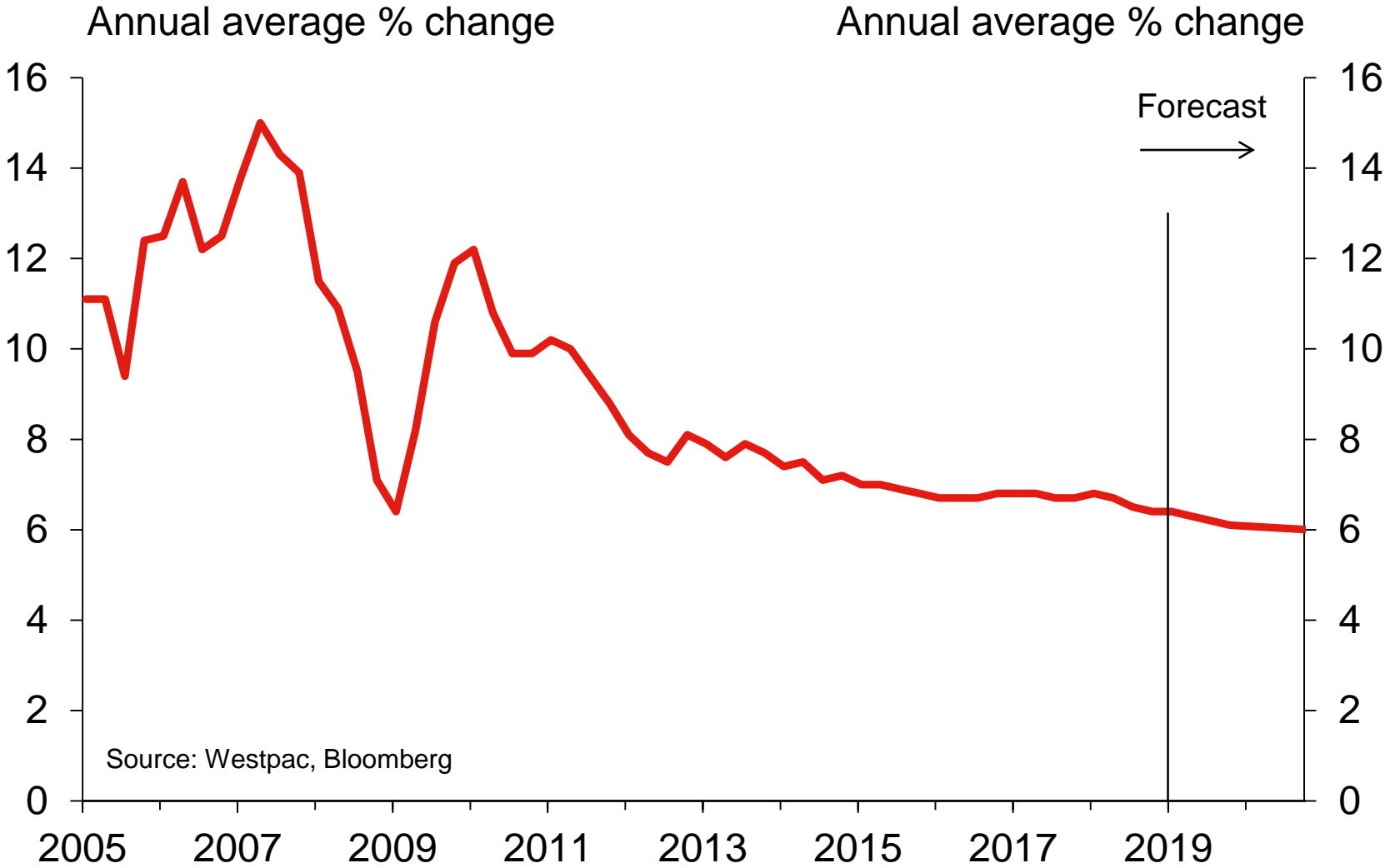
Contributions to world growth



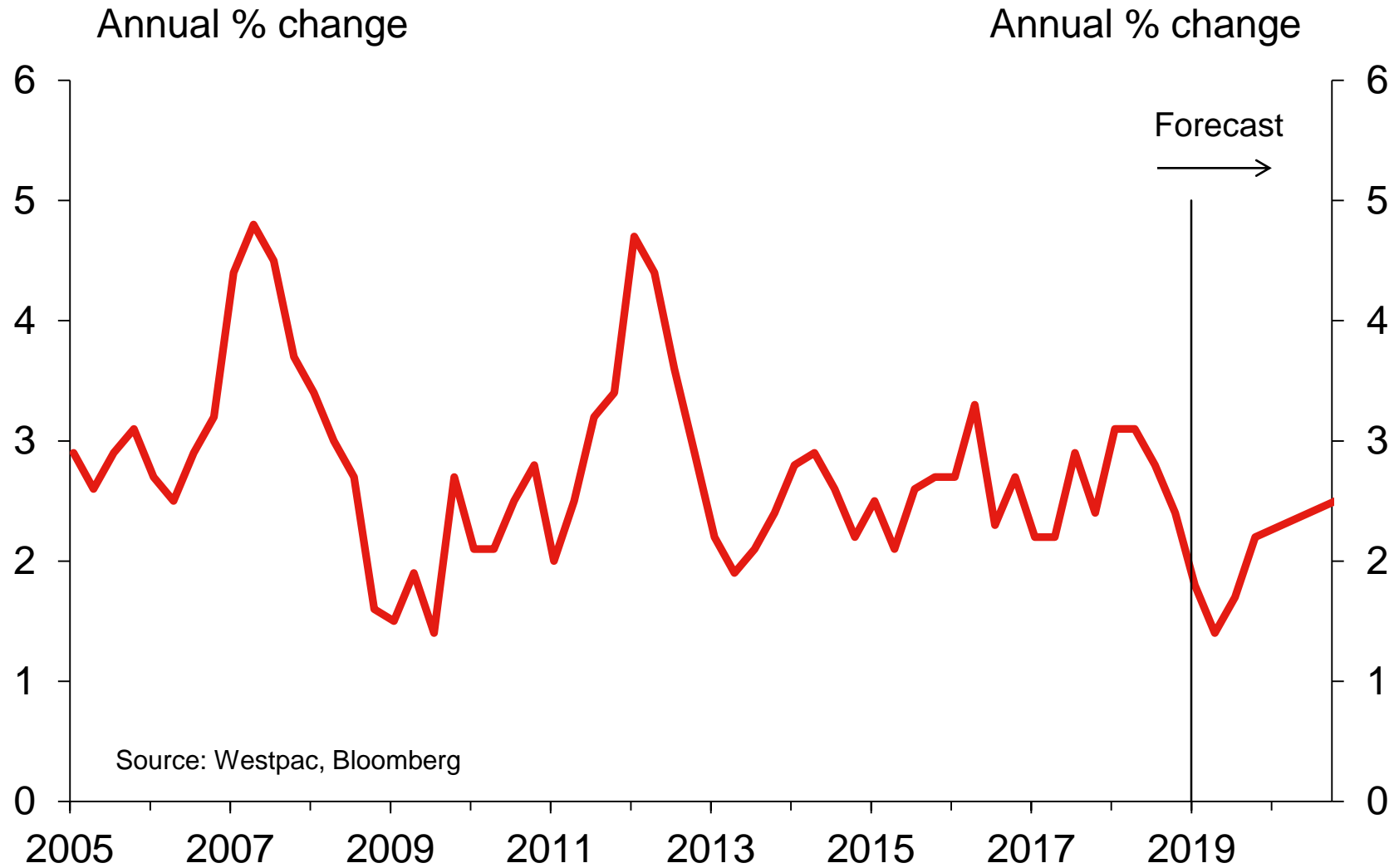
US 10yr bond and share prices



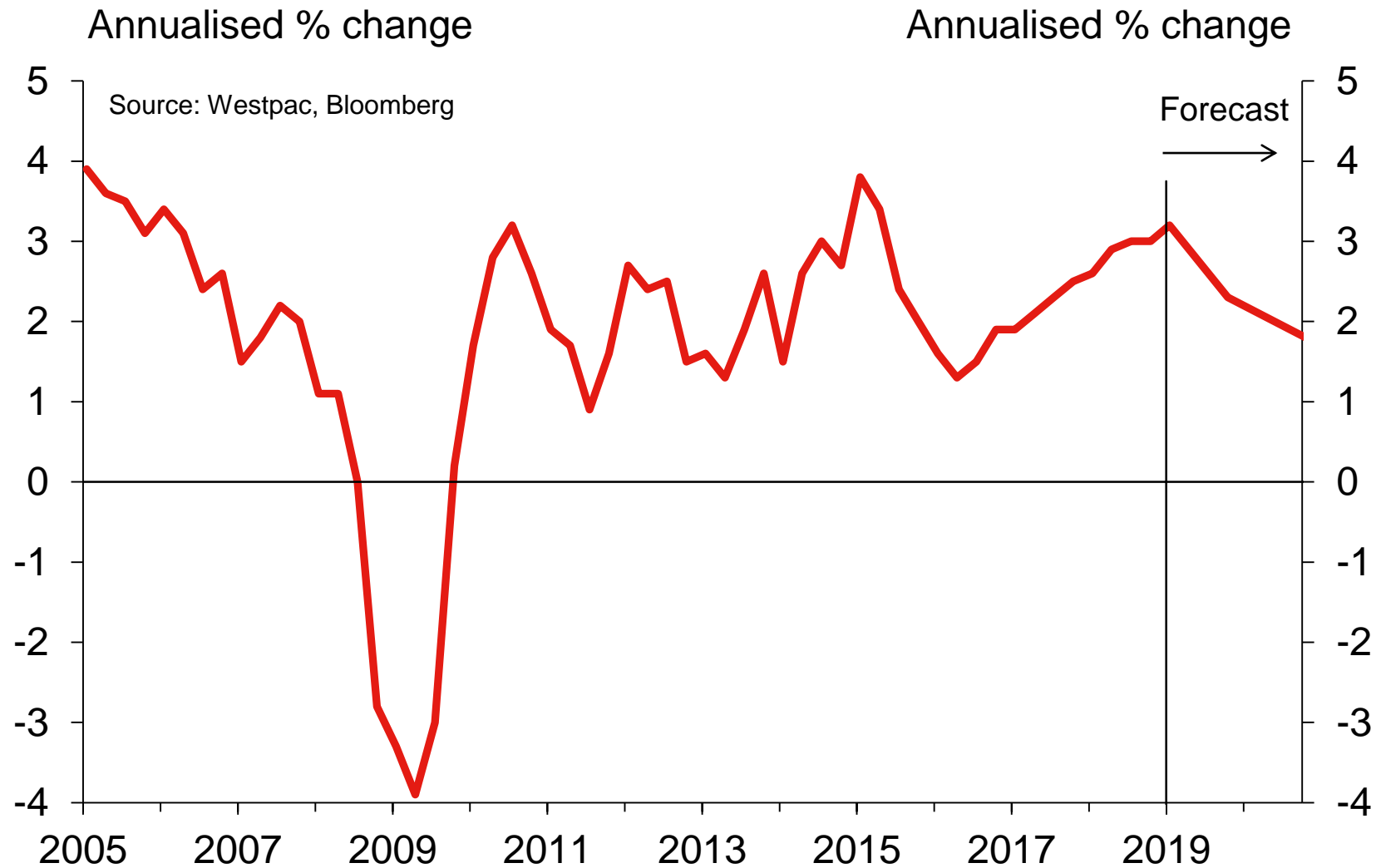
Chinese GDP growth



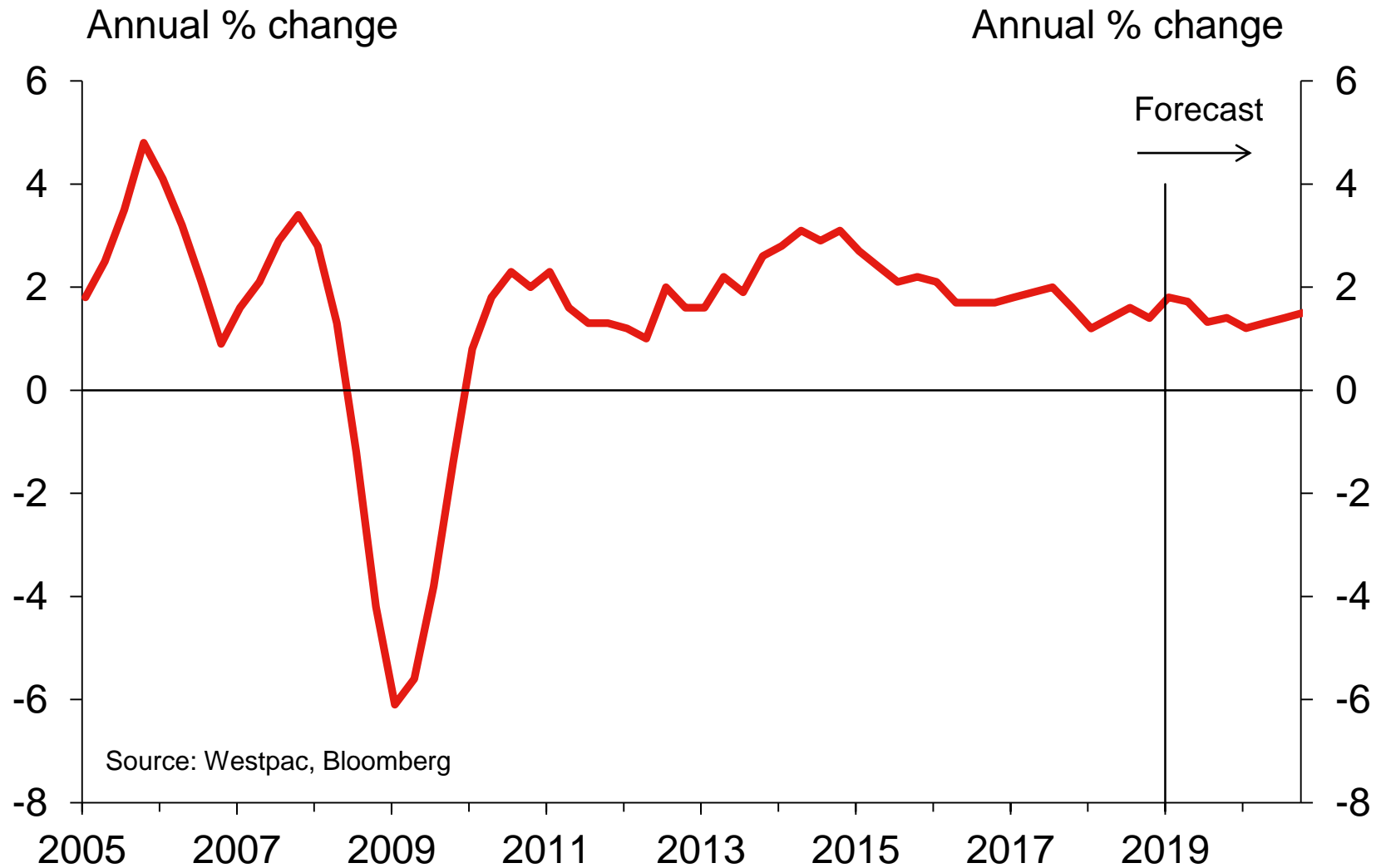
Australian GDP growth



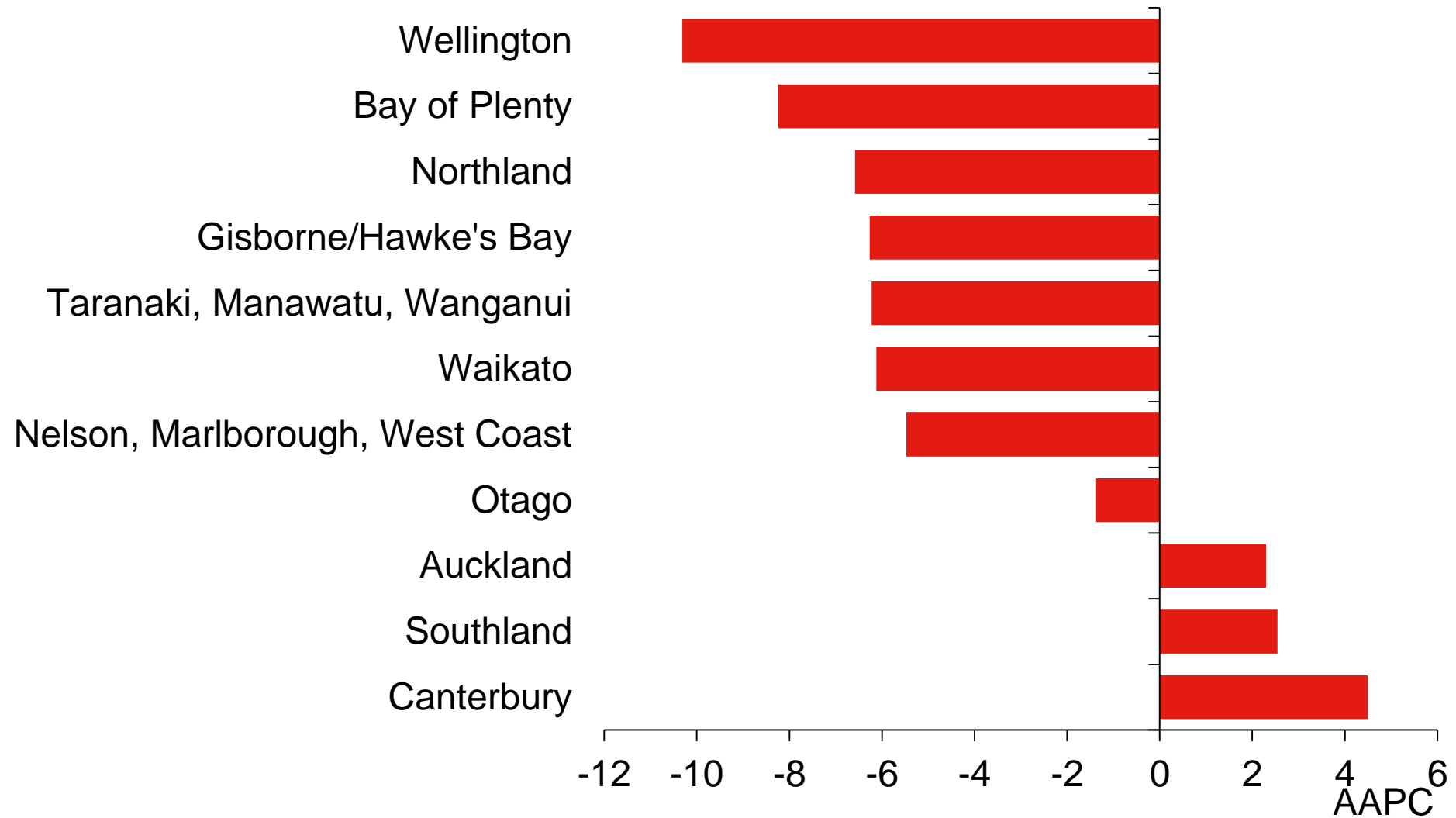
US GDP growth



UK GDP growth

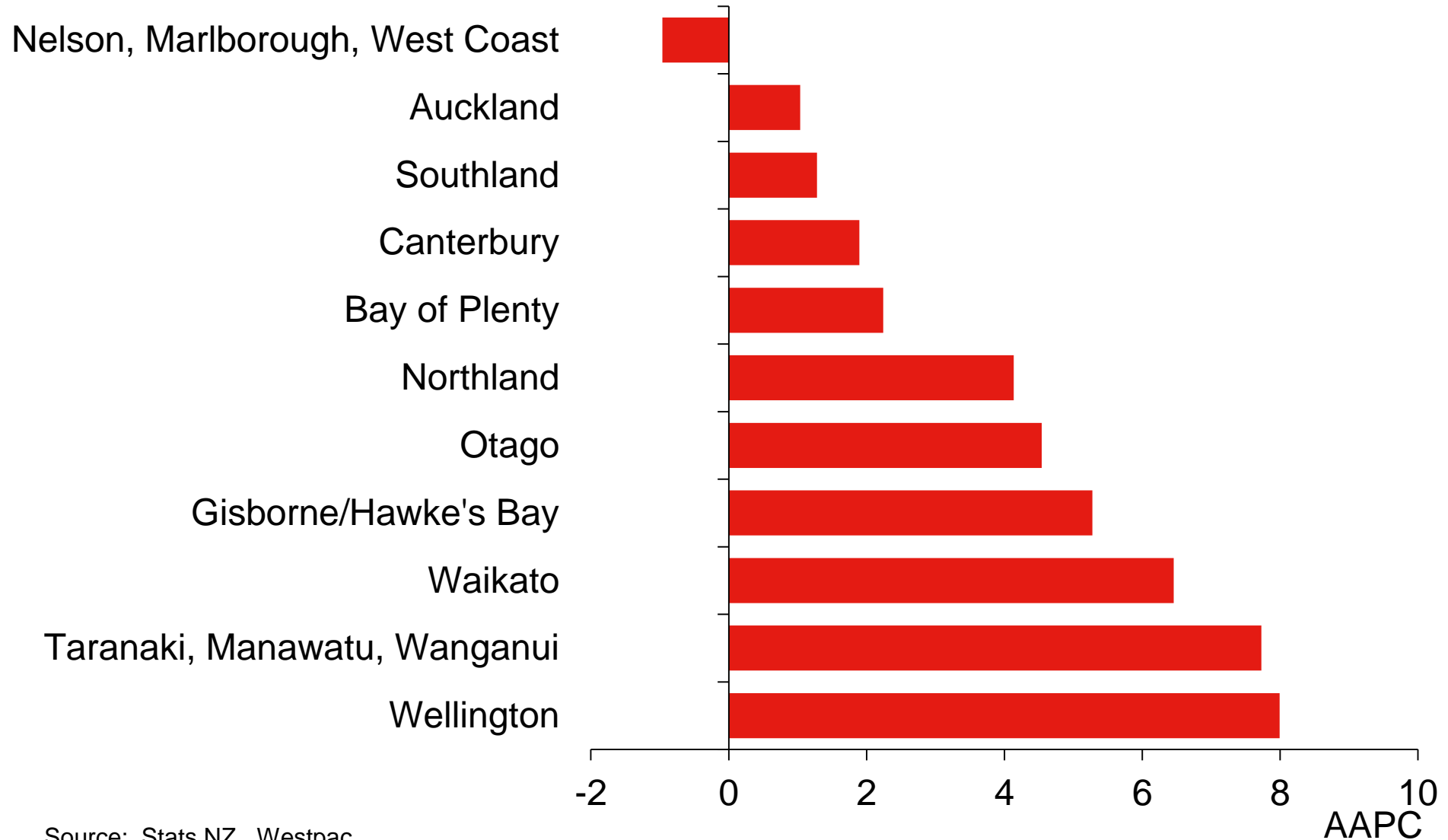


International guest nights by region



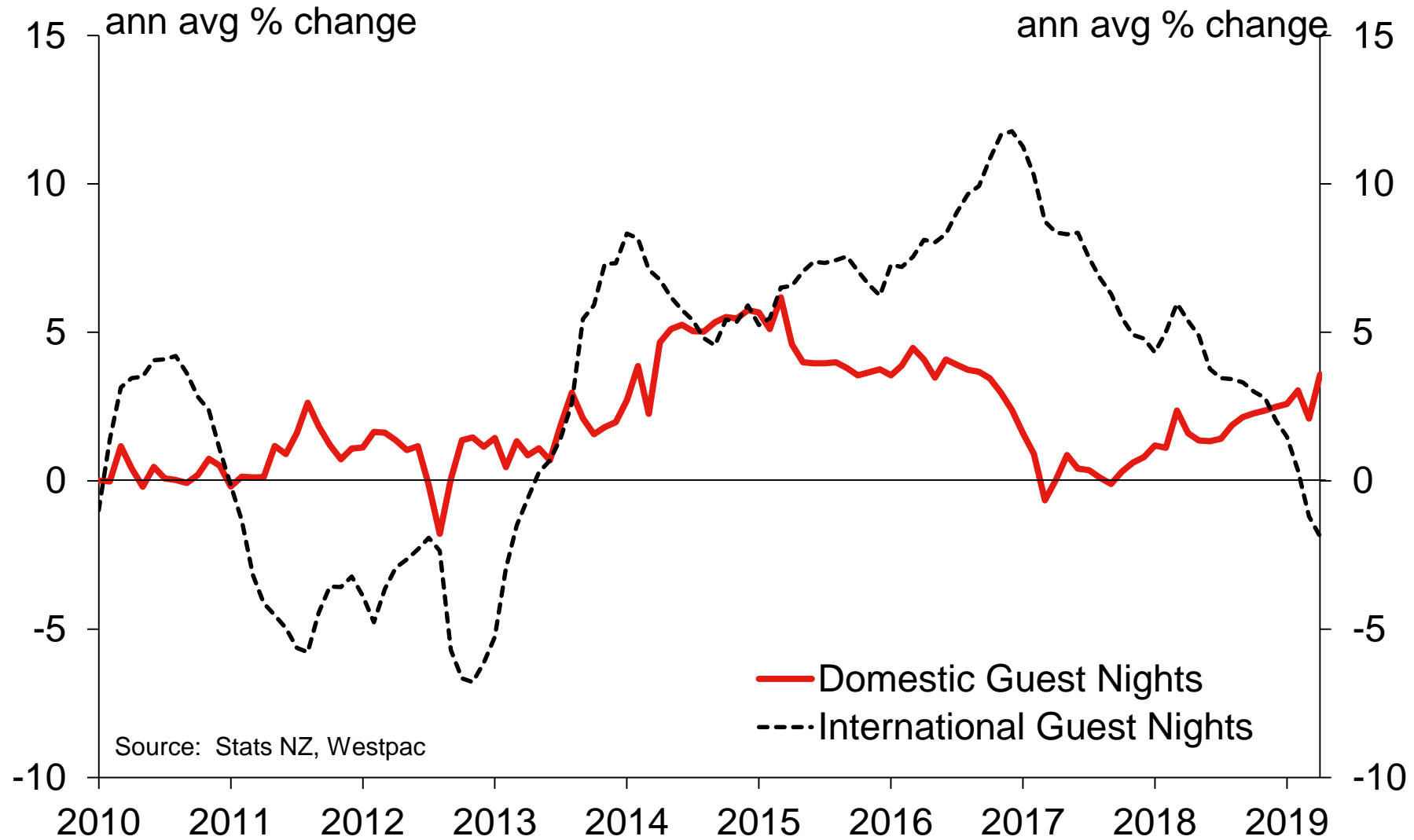
Source: Stats NZ , Westpac

Domestic guest nights by region

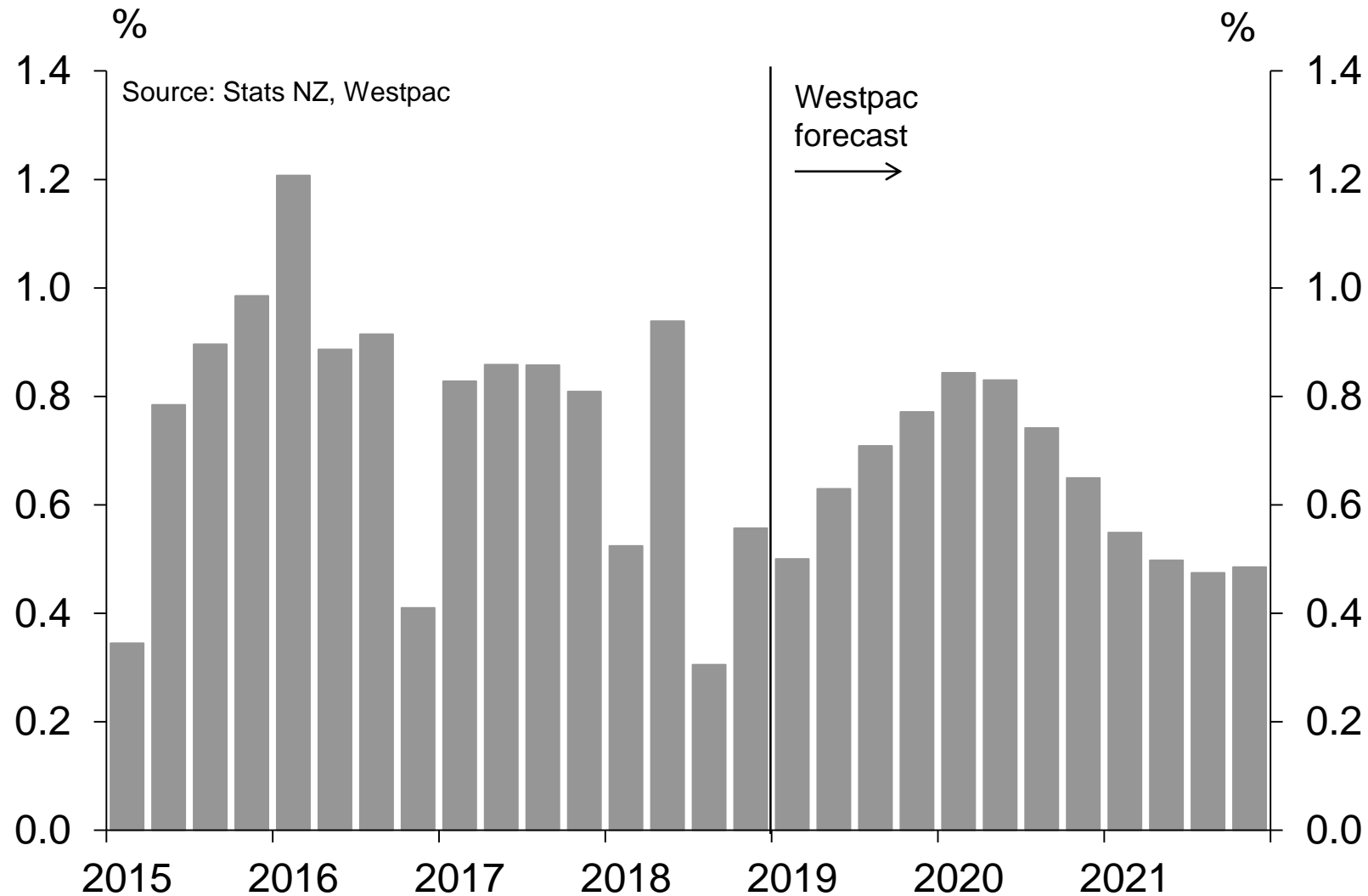


Source: Stats NZ , Westpac

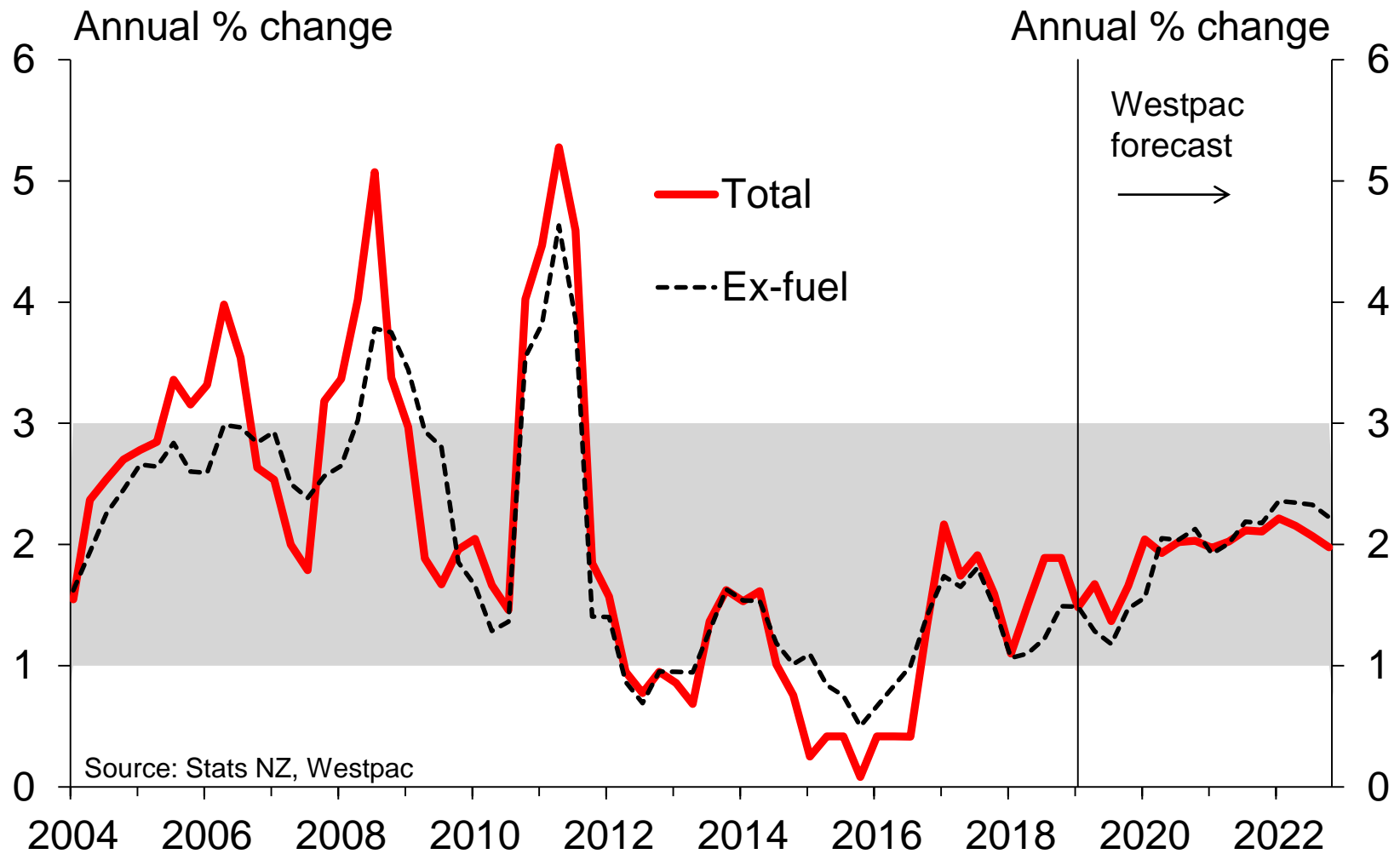
Guest nights – New Zealand



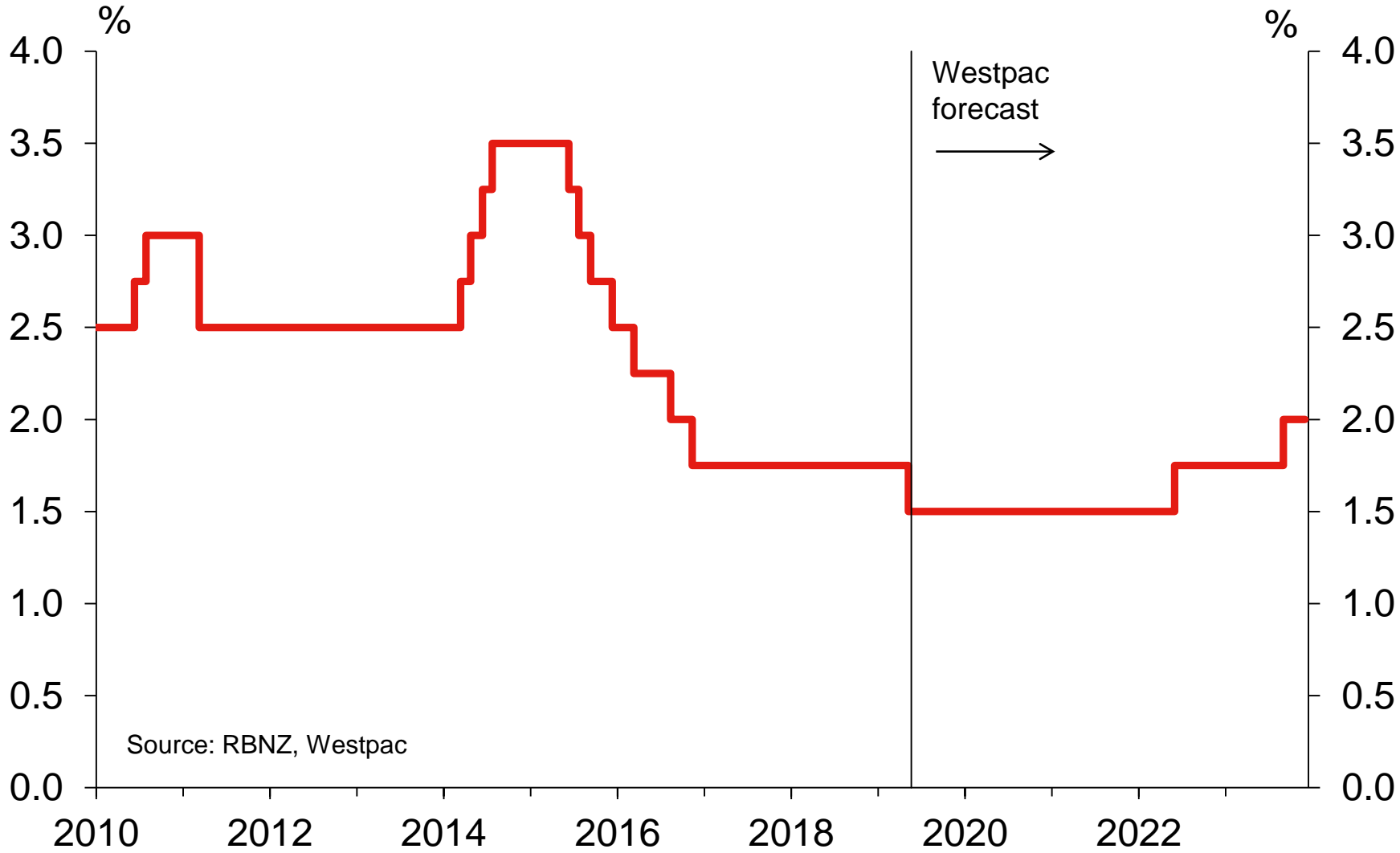
New Zealand quarterly GDP growth



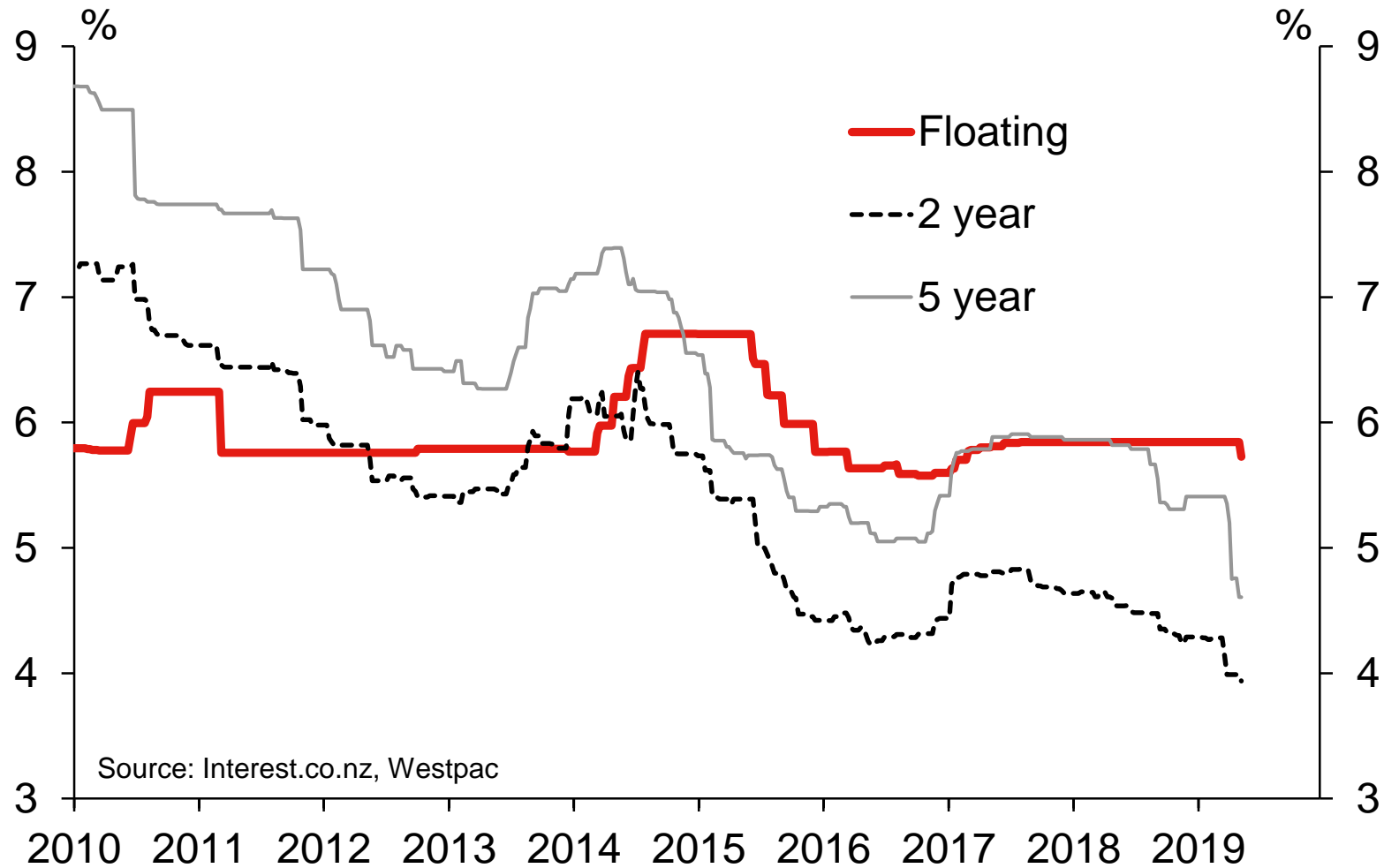
Consumer price inflation



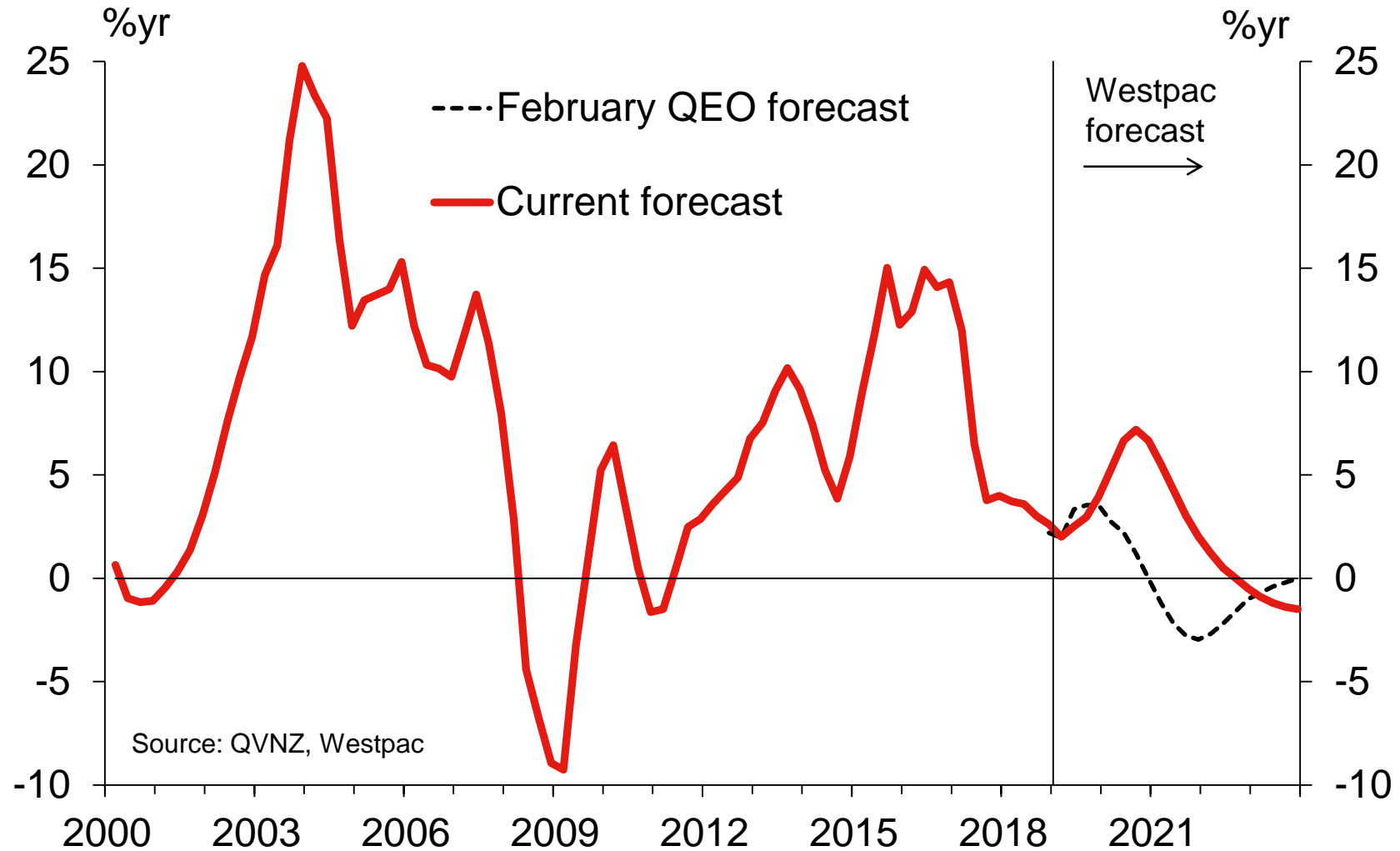
Official Cash Rate forecast



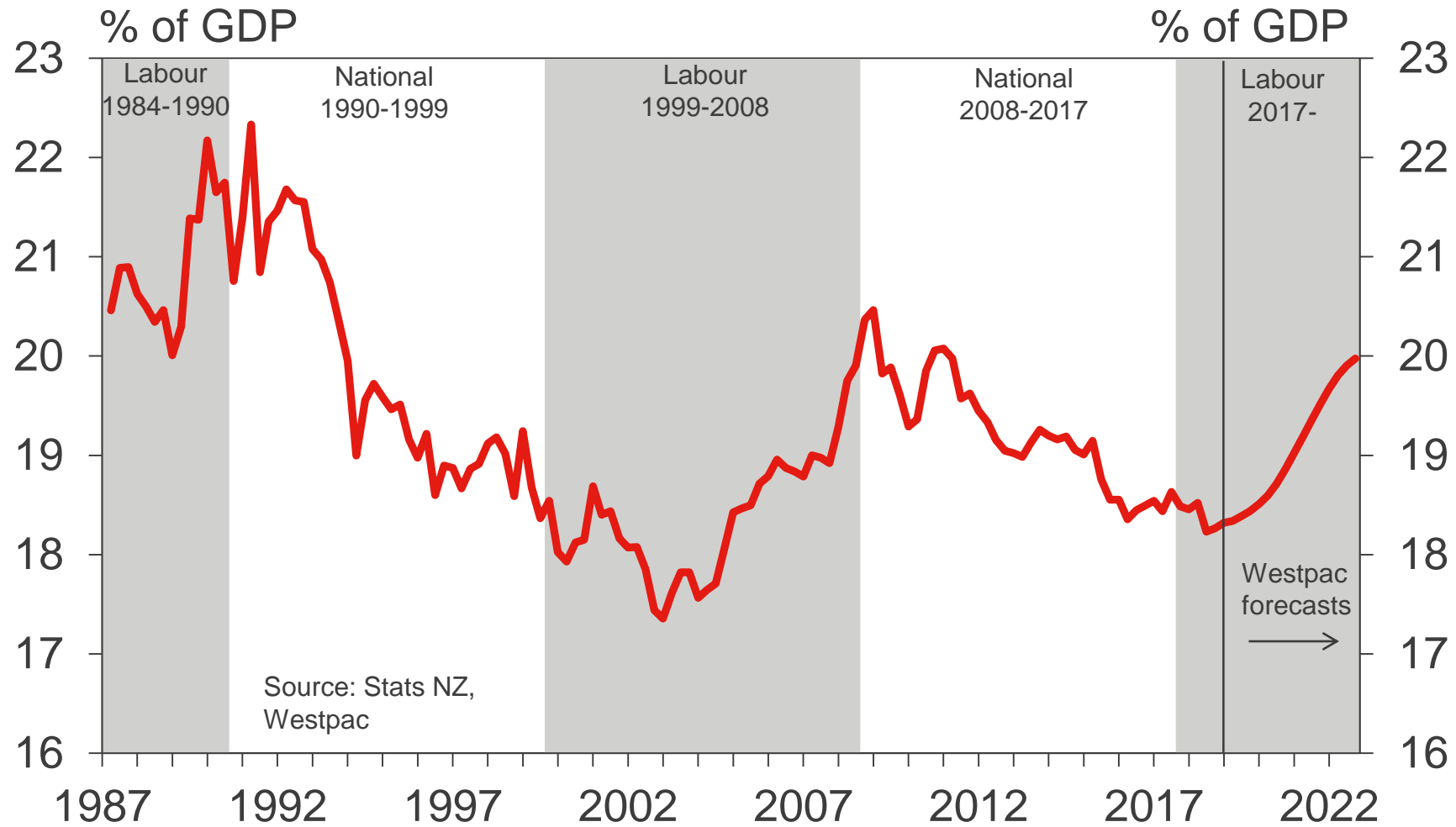
Average advertised mortgage rates



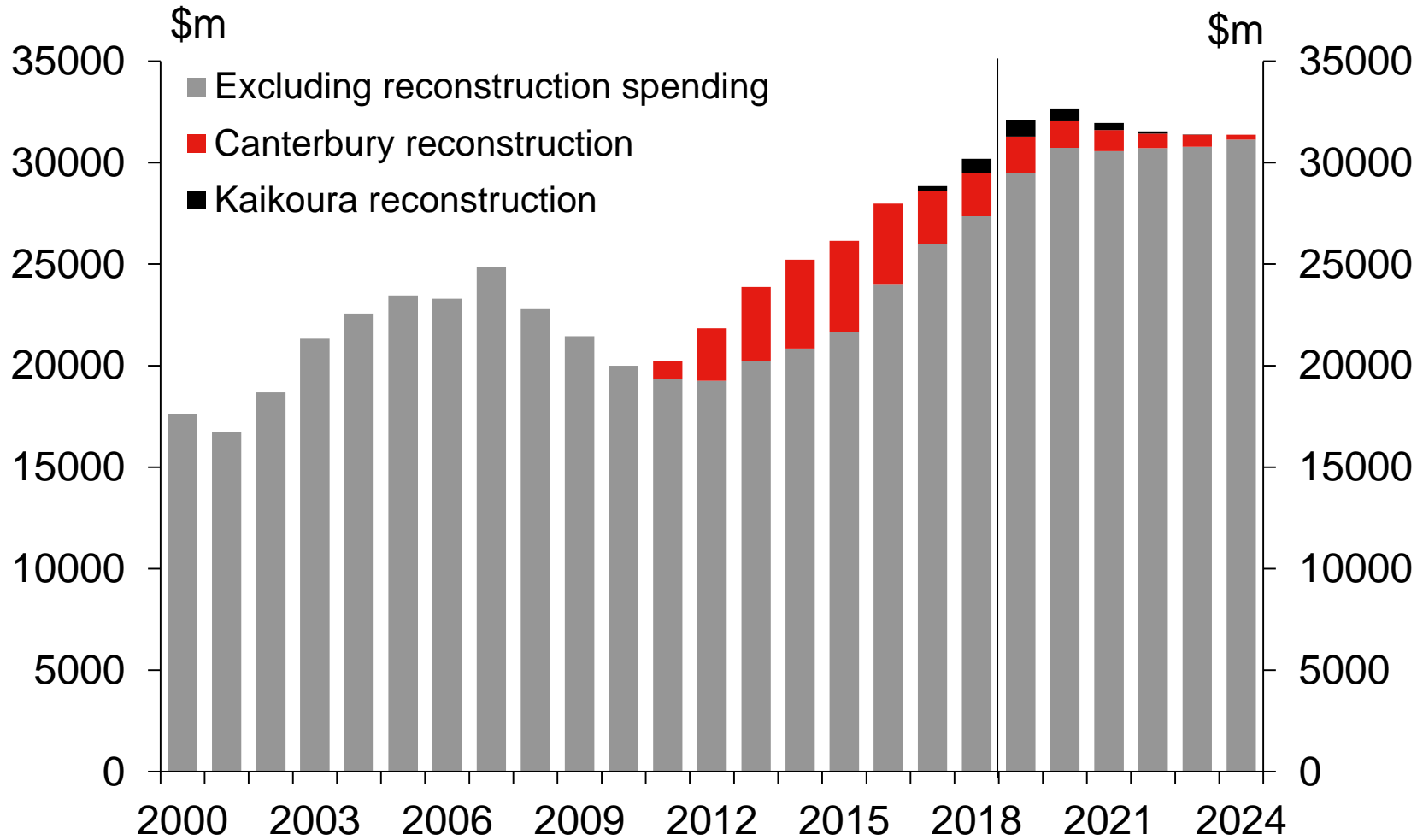
House price growth



Government consumption spending

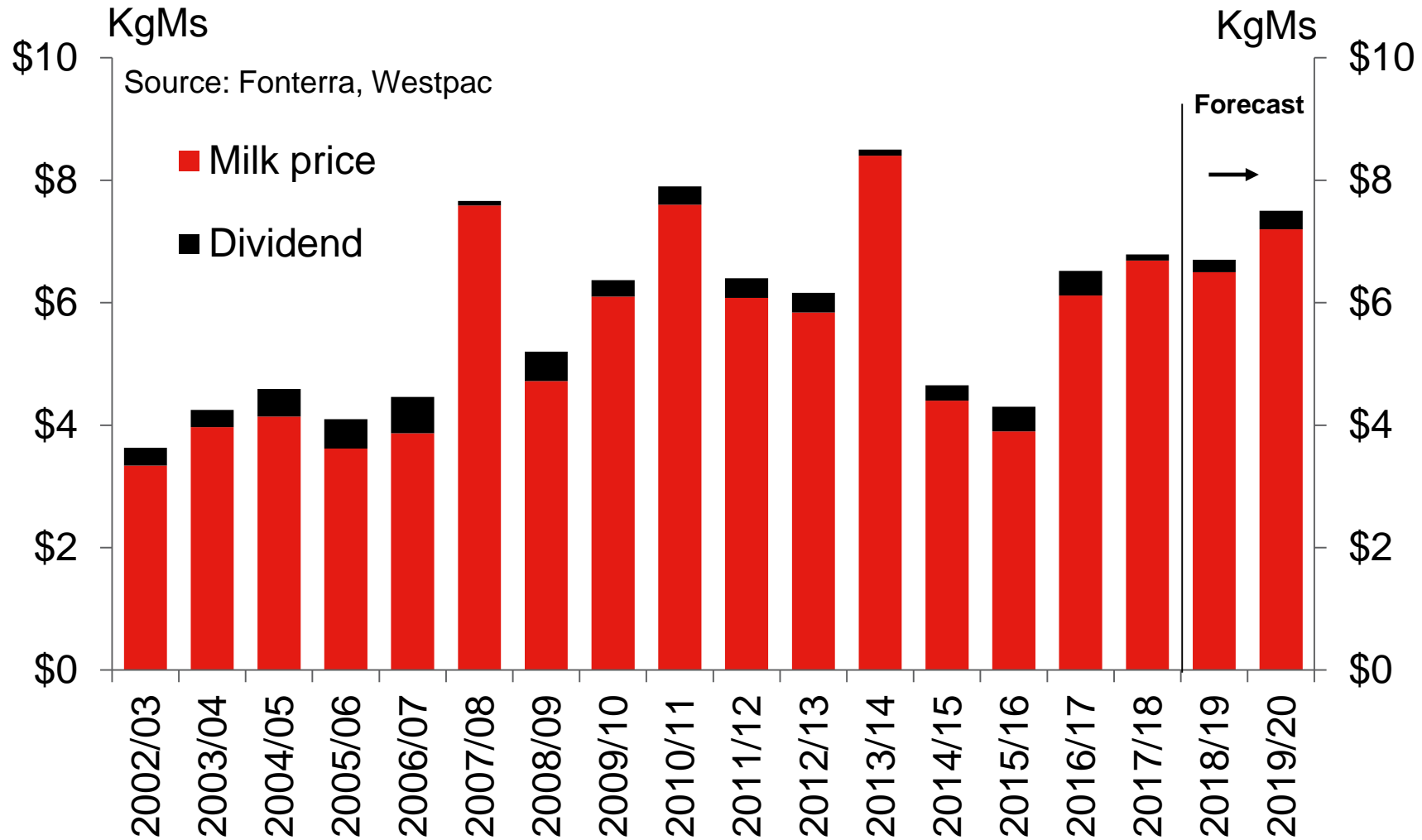


Construction activity

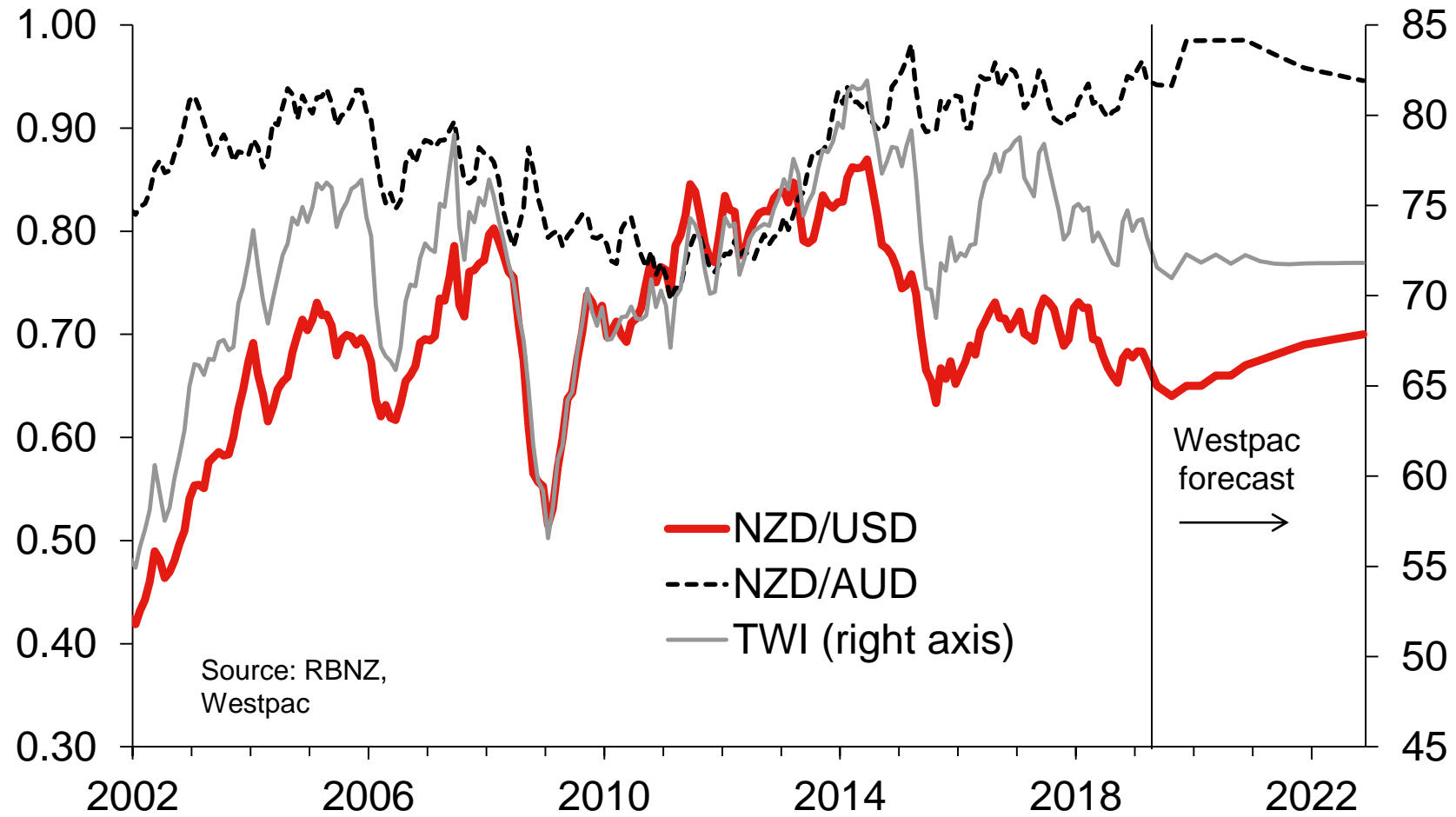


Source: Stats NZ, Westpac

Farmgate Milk Price (incl. dividend)



Exchange rate forecasts



New Zealand quarterly GDP growth

